

Approved Tax Abatement Report

Fiscal Year 2011

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Index

- I. Abatement Summary (FY 2011).....page 1
- II. Economic Impact & Tax Rev. Summary (FY 2011).....page 2
- III. Dept. of Taxation Audit Summary (FY 2011).....page 3

Approved Tax Abatements - Fiscal Year 2011
Nevada Governor's Office of Economic Development

Key: M = Manufacturing; M/D = Manufacturing/Distribution; S = Service; R/D = Research and Development; P = Printing; W/D = Warehouse/Distribution; HQ = Corporate Headquarters; N = New; E = Expansion														
No.	Date	Company	Type	New / Exp	County	Total Capital Investment	# of New Jobs	Average Wage	Total Annual Wages	Approved 2 Year Sale & Use Tax Abatement	Approved 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement	
1	08/17/10	Phoenix Material Technologies, LLC	M	N	Clark	\$ 2,418,859	38	\$ 17.21	\$ 1,360,278	\$ 147,550	\$ 26,251	\$ 76,089		
2	10/19/10	Switch Communications Group, LLC #4	S	E	Clark	\$ 120,079,602	18	\$ 23.00	\$ 861,120	\$ 7,324,856	\$ 12,348	\$ 3,777,284		
3	10/19/10	Brightpoint North America L.P.	M/D	N	Washoe	\$ 4,795,800	79	\$ 16.16	\$ 2,655,411	\$ 274,560	\$ 53,816			
4	10/19/10	Scougal Rubber Corporation	M	N	Storey	\$ 651,400	75	\$ 17.09	\$ 2,666,040	\$ 36,478	\$ 51,500			
5	10/19/10	Synvsive Technology, Inc.	M	E	Washoe	\$ 1,815,543	4	\$ 32.78	\$ 272,730	\$ 103,940	\$ 2,539	\$ 70,802		
6	01/18/11	Benco Dental Supply Company	W/D	N	Storey	\$ 2,436,000	15	\$ 13.87	\$ 432,744	\$ 136,416	\$ 3,215			
7	01/18/11	Ganix Bio Technologies	HQ	N	Clark	\$ 1,305,800	25	\$ 21.00	\$ 1,092,000	\$ 79,654	\$ 20,743			
8	01/18/11	Continuum Packing Solutions, LLC	M/D	E	Douglas	\$ 1,150,000	10	\$ 15.57	\$ 323,856	\$ 58,650	\$ 3,384	\$ 45,001		
9	01/18/11	Pop Culture Graphics, Inc	S	E	Clark	\$ 184,170	11	\$ 21.68	\$ 496,038	\$ 11,234	\$ 7,561	\$ 2,559		
10	02/15/11	Pacific Cheese Company, Inc	M/D	E	Washoe	\$ 1,827,453	16	\$ 24.17	\$ 804,378	\$ 104,622	\$ 13,408	\$ 31,478		
11	03/15/11	Barbour Well, Inc	S	E	Clark	\$ 5,420,000	6	\$ 20.03	\$ 249,974	\$ 330,620	\$ 2,032	\$ 74,187		
12	03/15/11	Ken's Food, Inc	M/D	E	Clark	\$ 15,269,258	10	\$ 13.45	\$ 279,760	\$ 931,425		\$ 212,152		
13	04/19/11	Amonix, Inc	M/D	N	Clark	\$ 17,454,390	337	\$ 14.92	\$10,458,323	\$ 1,064,718	\$ 186,230			
14	04/19/11	Casamar Holdings, Inc	M/D	E	Clark	\$ 2,910,610	25	\$ 14.40	\$ 748,800	\$ 177,547		\$ 39,839		
15	04/19/11	GSI Commerce Solutions, Inc	W/D	N	Storey	\$ 6,286,516	30	\$ 20.14	\$ 1,256,736	\$ 352,045	\$ 22,774	\$ 102,773		
16	04/19/11	Schluter Systems, L.P.	W/D	N	Storey	\$ 577,500	15	\$ 12.71	\$ 396,552	\$ 32,340	\$ 2,594			
17	04/19/11	Toys "R" US	W/D	N	Storey	\$ 17,118,855	51	\$ 19.91	\$ 2,112,053	\$ 958,656	\$ 35,735	\$ 279,861		
18	05/17/11	CC Landfill Energy & DCO Energy, LLC	M/D	N	Clark	\$ 19,862,000	2	\$ 27.50	\$ 114,400	\$ 1,211,852				
19	05/17/11	TH Foods, Inc	M	N	Clark	\$ 15,815,500	51	\$ 15.18	\$ 1,610,294	\$ 964,746				
20	06/21/11	U.S. Micro Corporation	S	N	Clark	\$ 1,390,000	50	\$ 26.16	\$ 2,720,640	\$ 84,790	\$ 57,351			
Totals for FY 2011			Statewide Avg Wage Requirement - \$19.93			\$ 238,769,256	868	\$ 17.12	\$30,912,128	\$ 14,386,699	\$ 501,481	\$ 4,712,025	\$ -	
Totals for FY 2011 after Withdrawals						\$ 229,572,876	728	\$ 17.12	\$25,919,878	\$ 13,843,704	\$ 419,361	\$ 4,669,627	\$ -	
Shaded data indicates company withdrew after approval						Adjustment as a percent	-4%	-16%	0%	-16%	-4%	-16%	-1%	0%

Tax Abatements vs. Net New Taxes and Economic Impacts - Fiscal Year 2011

Nevada Commission of Economic Development

No.	Date	Company	Withdrawn	10-Yr Total Tax Without Abatements	10-Yr Total Tax Abatements	10-Yr Net New Taxes	10-Yr Annual Wage Impact	10-Yr Economic Impact
1	08/17/10	Phoenix Material Technologies, LLC		\$ 1,379,181	\$ 249,890	\$ 1,129,291	\$ 13,602,784	\$ 268,756,910
2	10/19/10	Switch Communications Group, LLC #4		\$ 31,902,237	\$ 11,114,488	\$ 20,787,749	\$ 8,611,200	\$ 124,497,090
3	10/19/10	Brightpoint North America L.P.	1					
4	10/19/10	Scougal Rubber Corporation		\$ 1,439,516	\$ 87,978	\$ 1,351,538	\$ 26,660,400	\$ 196,901,780
5	10/19/10	Synvsive Technology, Inc.		\$ 1,011,209	\$ 177,281	\$ 833,928	\$ 2,727,296	\$ 47,475,050
6	01/18/11	Benco Dental Supply Company		\$ 550,661	\$ 139,631	\$ 411,030	\$ 4,327,440	\$ 16,835,950
7	01/18/11	Ganix Bio Technologies	1					
8	01/18/11	Continuum Packing Solutions, LLC		\$ 352,368	\$ 107,035	\$ 245,333	\$ 3,238,560	\$ 43,394,840
9	01/18/11	Pop Culture Graphics, Inc	1					
10	02/15/11	Pacific Cheese Company, Inc		\$ 974,807	\$ 149,508	\$ 825,299	\$ 8,043,776	\$ 32,688,930
11	03/15/11	Barbour Well, Inc		\$ 996,417	\$ 406,839	\$ 589,578	\$ 2,499,744	\$ 21,045,950
12	03/15/11	Ken's Food, Inc		\$ 2,770,739	\$ 1,143,577	\$ 1,627,162	\$ 2,797,600	\$ 30,378,140
13	04/19/11	Amonix, Inc		\$ 10,548,361	\$ 1,250,948	\$ 9,297,413	\$ 104,583,232	\$ 807,466,200
14	04/19/11	Casamar Holdings, Inc	1					
15	04/19/11	GSI Commerce Solutions, Inc		\$ 1,223,722	\$ 477,592	\$ 746,130	\$ 12,567,360	\$ 83,133,960
16	04/19/11	Schluter Systems, L.P.		\$ 559,392	\$ 34,934	\$ 524,458	\$ 3,965,520	\$ 15,429,590
17	04/19/11	Toys "R" US		\$ 2,831,065	\$ 1,274,252	\$ 1,556,813	\$ 21,120,528	\$ 81,452,080
18	05/17/11	CC Landfill Energy & DCO Energy, LLC		\$ 3,904,014	\$ 1,211,852	\$ 2,692,162	\$ 1,144,000	\$ 7,615,420
19	05/17/11	TH Foods, Inc		\$ 4,813,341	\$ 964,746	\$ 3,848,595	\$ 16,102,944	\$ 174,893,250
20	06/21/11	U.S. Micro Corporation		\$ 2,393,980	\$ 142,141	\$ 2,251,839	\$ 27,206,400	\$ 112,550,940
Totals for FY 2011			4	\$ 67,651,010	\$ 18,932,692	\$ 48,718,318	\$ 259,198,784	\$ 2,064,516,080

Shaded data Indicates company withdrew from abatement program

Approved Tax Abatements - Fiscal Year 2011

2-Year and 5-Year Audit Results

No.	Date	Company	2 Year Audit			5 Year Audit			Contract Requirement			Audit Findings			Taxation Notes				
			Contract	Withdraw	Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage		CapEx	Jobs	Avg Wage	CapEx
1	08/17/10	Phoenix Material Technologies, LLC	1		8/17/2012		1		8/17/2015	1			38	\$17.21	\$ 2,418,859				Audit in Progress
2	10/19/10	Switch Communications Group, LLC #4	1		10/19/2012		1		10/19/2015	1			18	\$23.00	\$ 120,079,602				Audit in Progress
3	10/19/10	Brightpoint North America L.P.		1	10/19/2012				10/19/2015										Withdraw - No pending audit
4	10/19/10	Scougal Rubber Corporation	1		10/19/2012		1		10/19/2015	1			75	\$17.09	\$ 651,400	79	\$19.68	\$ 597,859	Compliant with 2 yr - 5 yr pending
5	10/19/10	Synvsive Technology, Inc.	1		10/19/2012			1	10/19/2015			1	4	\$32.78	\$ 1,815,543	3	\$12.97	\$ 492,894	Non-Compliant with 2 yr, paid in full
6	01/18/11	Benco Dental Supply Company	1		1/18/2013	1			1/19/2016	1			15	\$13.87	\$ 2,436,000				Audit in Progress
7	01/18/11	Ganix Bio Technologies		1	1/18/2013				1/19/2016										Withdraw - No pending audit
8	01/18/11	Continuum Packing Solutions, LLC	1		1/18/2013		1		1/19/2016	1			10	\$15.57	\$ 1,150,000	8	\$23.78	\$ 1,090,735	Going before NTC for substantial compliance
9	01/18/11	Pop Culture Graphics, Inc		1	1/18/2013				1/19/2016										Withdraw - No pending audit
10	02/15/11	Pacific Cheese Company, Inc #1	1		2/15/2013	1			2/16/2016	1			16	\$24.17	\$ 1,827,453				2 and 5 yr audit in progress
11	03/15/11	Barbour Well, Inc #1	1		3/15/2013	1			3/15/2016	1			6	\$20.03	\$ 5,420,000				Pending 2 and 5 yr audit
12	03/15/11	Ken's Food, Inc	1		3/15/2013		1		3/15/2016	1			10	\$13.45	\$ 15,269,258	30	\$17.97	\$ 11,628,317	Compliant @ 2 yr - 5 yr pending
13	04/19/11	Amonix, Inc	1		4/19/2013			1	4/19/2016			1	337	\$14.92	\$ 17,454,390	8	\$46.49	\$ 11,410,318	Settled through NTC
14	04/19/11	Casamar Holdings, Inc		1	4/19/2013				4/19/2016										Withdraw - No pending audit
15	04/19/11	GSI Commerce Solutions, Inc	1		4/19/2013	1			4/19/2016	1			30	\$20.14	\$ 6,286,516				2 and 5 yr audit in progress
16	04/19/11	Schluter Systems, L.P.	1		4/19/2013		1		4/19/2016	1			15	\$12.71	\$ 577,500	19	\$16.73	\$ 799,583	Compliant @ 2 yr - 5 yr pending
17	04/19/11	Toys "R" US	1		4/19/2013			1	4/19/2016			1	51	\$19.91	\$ 17,118,855	-	\$ -	\$ 17,008,325	Non-Compliant, closed, paid in full
18	05/17/11	CC Landfill Energy & DCO Energy, LLC	1		5/17/2013	1			5/17/2016	1			2	\$27.50	\$ 19,862,000				Pending 2 and 5 yr audit
19	05/17/11	TH Foods, Inc	1		5/17/2013	1			5/17/2016	1			51	\$15.18	\$ 15,815,500				2 and 5 yr audit in progress
20	06/21/11	U.S. Micro Corporation	1		6/21/2013			1	6/21/2016			1	50	\$26.16	\$ 1,390,000	22	\$30.07	\$ 1,969,526	Non-Compliant with 2 yr, paid in full
Totals for FY 2011			16	4		6	6	4		12	0	4	728	\$17.12	\$ 229,572,876	169	\$21.74	\$ 44,997,557	
Shaded data indicates company withdrew after approval																			
Bold-faced data represents a non-compliant company																			