

Approved Tax Abatement Report

Fiscal Year 2010

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

Index

- I. Abatement Summary (FY 2010).....page 1
- II. Dept. of Taxation Audit Summary (FY 2010).....page 2

Approved Tax Abatements - Fiscal Year 2010
Nevada Commission of Economic Development

Key: M = Manufacturing; M/D = Manufacturing/Distribution; S = Service; R/D = Research and Development; P = Printing; W/D = Warehouse/Distribution; HQ = Corporate Headquarters; N = New; E = Expansion														
No.	Date	Company	Type	New / Exp	County	Total Capital Investment	# of New Jobs	Average Wage	Total Annual Wages	Approved 2 Year Sale & Use Tax Abatement	Approved 4 Year Modified Bus. Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement	
1	08/19/09	Aramark	W/D	E	Washoe	\$ 1,244,751	120	\$ 11.25	\$ 2,808,000	\$ 71,262	\$ 44,042	\$ 57,840		
2	08/19/09	OHL #1	W/D	E	Washoe	\$ 1,682,244	35	\$ 16.97	\$ 1,235,416	\$ 96,308	\$ 21,750	\$ 77,537		
3	10/21/09	Chart Incorporated	S	N	Storey	\$ 2,007,680	15	\$ 19.71	\$ 614,952	\$ 112,430	\$ 8,522	\$ 74,309		
4	11/18/09	ConAgra Foods	M	E	Churchill	\$ 8,878,646	6	\$ 19.42	\$ 242,362	\$ 497,204	\$ 2,181	\$ 266,158		
5	11/18/09	OHL #2	W/D	E	Washoe	\$ 1,527,412	34	\$ 12.72	\$ 899,558	\$ 87,444	\$ 13,997	\$ 59,082		
6	11/18/09	Retro Films	HQ	N	Clark	\$ 13,765,590	32	\$ 50.83	\$ 3,383,245	\$ 839,701	\$ 72,070	\$ 431,457		
7	12/16/09	Cord Blood America Inc.	HQ	N	Clark	\$ 1,639,694	22	\$ 29.17	\$ 1,334,819	\$ 100,021	\$ 21,638			
8	12/16/09	SK Food Group	M/D	E	Washoe	\$ 2,370,500	79	\$ 10.96	\$ 1,800,947	\$ 135,711	\$ 32,685	\$ 92,441		
9	12/16/09	VanGuard Integrity Professionals NV	S	E	Clark	\$ 653,273	9	\$ 36.86	\$ 690,019	\$ 39,850	\$ 11,405	\$ 20,476		
10	04/20/10	Foliot Furniture	M	N	Clark	\$ 4,877,880	85	\$ 15.49	\$ 2,738,632	\$ 297,550	\$ 55,869			
11	04/20/10	Instant Action	R/D	N	Clark	\$ 490,714	69	\$ 37.45	\$ 5,374,824	\$ 29,933	\$ 112,720			
12	04/20/10	Sierra Nevada Corporation #2	M	N	Washoe	\$ 22,154,019	40	\$ 20.69	\$ 1,721,408	\$ 1,268,317	\$ 22,253	\$ 856,940		
13	05/18/10	Amonix	M	N	Clark	\$ 18,204,750	269	\$ 17.55	\$ 9,819,576	\$ 1,110,489	\$ 181,450	\$ 364,095		
14	05/18/10	Roberts Communication	HQ	N	Clark	\$ 11,486,589	6	\$ 25.07	\$ 312,874	\$ 700,687	\$ 3,296	\$ 360,025		
15	06/15/10	Performance Marketing America	HQ	N	Clark	\$ 576,000	77	\$ 22.51	\$ 3,605,202	\$ 35,136	\$ 74,258			
16	06/15/10	Vitacost.com, Inc.	W/D	E	Clark	\$ 5,980,220	7	\$ 15.90	\$ 231,504	\$ 364,793	\$ 1,645	\$ 187,439		
17	06/15/10	Las Vegas Rock	M	E	Clark	\$ 587,867	11	\$ 18.18	\$ 415,958	\$ 35,860	\$ 5,606	\$ 17,154		
Totals for FY 2010						\$ 98,127,829	916	\$ 19.54	\$37,229,296	\$ 5,822,696	\$ 685,387	\$ 2,864,953	\$ -	
Totals for FY 2010 after Withdrawals						\$ 74,416,879	732	\$ 16.17	\$24,623,664	\$ 4,420,722	\$ 424,158	\$ 2,167,338	\$ -	
Shaded data indicates company withdrew after approval						Adjustment as a percent	-24%	-20%	-17%	-34%	-24%	-38%	-24%	0%

Approved Tax Abatements - Fiscal Year 2010

2-Year and 5-Year Audit Results

No.	Date	Company	2 Year Audit			5 Year Audit			Contract Requirement			Audit Findings			Taxation Notes				
			Contract	Withdraw	Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage		CapEx	Jobs	Avg Wage	CapEx
1	08/19/09	Aramark	1		8/19/2011	1			8/19/2014	1			120	\$ 11.25	\$ 1,244,751				Pending 2 and 5 yr audit (TP not responding)
2	08/19/09	OHL Logistics #1	1		8/19/2011		1		8/19/2014	1			35	\$ 16.97	\$ 1,682,244	53	\$ 16.73	\$ 489,970	Pending 5 yr
3	10/21/09	Chart Incorporated	1		10/21/2011			1	10/21/2014			1	15	\$ 19.71	\$ 2,007,680	15	\$ 25.08	\$ 1,463,824	Non-Compliant at 2 yr, paid in full
4	11/18/09	ConAgra Foods		1	11/18/2011				11/18/2014										Withdraw - No pending audit
5	11/18/09	OHL Logisitics #2	1		11/18/2011		1		11/18/2014	1			34	\$ 12.72	\$ 1,527,412	41	\$ 16.73	\$ 101,265	Pending 5 yr
6	11/18/09	Retro Films		1	11/18/2011				11/18/2014										Withdraw - No pending audit
7	12/16/09	Cord Blood America Inc.	1		12/16/2011			1	12/16/2014			1	22	\$ 29.17	\$ 1,639,694	18	\$ 33.10	\$ 451,051	Non-Compliant at 2 yr, paid in full
8	12/16/09	SK Food Group	1		12/16/2011		1		12/16/2014	1			79	\$ 10.96	\$ 2,370,500	79	\$ 12.07	\$ 429,485	Pending 5 yr
9	12/16/09	VanGuard Integrity Professionals NV	1		12/16/2011			1	12/16/2014			1	9	\$ 36.86	\$ 653,273	-	\$ 41.64	\$ 657,945	Non-compliant at 5 yr - Billed (Petitioned)
10	04/20/10	Foliot Furniture	1		4/20/2012	1			4/20/2015		1		85	\$ 15.49	\$ 4,877,880	89	\$ 15.53	\$ 5,038,699	Compl. at 2 years - Will review again at 5 year
11	04/20/10	Instant Action		1	4/20/2012				4/20/2015										Withdraw - No pending audit
12	04/20/10	Sierra Nevada Corporation #2	1		4/20/2012		1		4/20/2015		1		40	\$ 20.69	\$ 22,154,019	35	\$ 36.71	\$ 6,813,929	Compliant at 2 and 5 yr
13	05/18/10	Amonix	1		5/18/2012			1	5/18/2015			1	269	\$ 17.55	\$ 18,204,750	267	\$ 11.40	\$ 7,653,756	Non-Compliant at 2 yr, settled with NTC
14	05/18/10	Roberts Communication	1		5/18/2012	1			5/18/2015	1			6	\$ 25.07	\$ 11,486,589	16	\$ -	\$ 5,755,904	Pending 5 yr audit
15	06/15/10	Performance Marketing America		1	6/15/2012				6/15/2015										Withdraw - No pending audit
16	06/15/10	Vitacost.com, Inc.	1		6/15/2012		1		6/15/2015	1			7	\$ 15.90	\$ 5,980,220	35	\$ 17.18	\$ 5,826,090	Pending 5 yr audit
17	06/15/10	Las Vegas Rock	1		6/15/2012			1	6/15/2015			1	11	\$ 18.18	\$ 587,867	3	\$ 14.41	\$ 595,542	Non-Compliant at 2 yr, paid in full
Totals for FY 2010			13	4		3	5	5		6	2	5	732	\$ 16.17	\$ 74,416,879	651	\$ 15.14	\$ 35,277,460	
Shaded data indicates company withdrew after approval																			
Bold-faced data represents a non-compliant company																			