



University of Nevada, Reno

MEMORANDUM OF UNDERSTANDING

BETWEEN

WARSAW SCHOOL OF ECONOMICS, POLAND

AND

**BOARD OF REGENTS OF THE NEVADA SYSTEM OF HIGHER EDUCATION ON BEHALF OF THE
UNIVERSITY OF NEVADA, RENO, USA, THE COLLEGE OF BUSINESS**

The Warsaw School of Economics (hereafter referred to as SGH) and Board of Regents of the Nevada System of Higher Education on behalf of the University of Nevada, Reno, the College of Business (hereafter referred to as UNR), guided by their desire to expand cooperation and an exchange of ideas between scholars and students of both institutions, have decided to conclude this agreement on direct scientific and teaching cooperation, based on the principles of full partnership and mutual benefits.

ARTICLE 1

Both universities agree to promote academic collaboration based on their respective academic and educational needs. The activity areas of mutual concern and interest may include but are not limited to the following:

- 1 Joint research activities and publications,
- 2 Organization of joint events, seminars, conferences and academic meetings,
- 3 Exchange of scholars/staff and students,
- 4 Joint academic programs,
- 5 Collaboration on entrepreneurship promotion including academic start-ups' development and exchanges as well as joint acceleration programs,
- 6 Sharing of good practices in regional economic development, cooperation with local businesses, commercialization strategies and relations with alumni,
- 6 Exchange of materials and publications of common interest,
- 7 Other activities that both universities agree to.

Co-operative projects arising from this agreement may include any of the academic and/or professional disciplines represented at SGH and UNR.

ARTICLE 2

The implementation of each program based on this MOU shall be separately negotiated and agreed upon in writing by both Parties. Any such agreement entered into, as outlined above, will form an appendix to this basic agreement following signature by the appropriate authorities of both Parties. Such agreement will, along with other terms, address intellectual property ownership and financing of the program. All financial arrangements will be negotiated on a case-by-case basis and will take form of a letter of agreement or other document setting for the terms of cooperation.

ARTICLE 3

This MOU shall not give rise to any financial obligation by one Party to the other.

Nothing in the agreements implementing the exchange programs mentioned above shall diminish the full autonomy of either Party.

ARTICLE 4

In order to carry out and fulfil the goals of this agreement both parties will identify co-ordinators for the development and management of joint activities. Through these contact persons, either party may initiate proposals for activities under this agreement. Specific details will be set forth in a letter of agreement or other document which will form part of this general arrangement following signature by the appropriate authorities of both parties. A letter of agreement will include such items as:

1. Elaboration of the responsibilities of each institution for the agreed upon activity.
2. Schedules for the specific activity.
3. Budgets and sources of financing for each activity.
4. Any other items deemed necessary for the efficient management of the activity.

The contact persons will be responsible for the evaluation of activities under this agreement according to the practices of the respective parties. Letters of agreement and other documents setting forth the terms of collaboration will be approved by both sides according to the normal procedures adopted by the signatory party.

ARTICLE 5

This agreement shall be valid for five (5) years from the date of signing.

This agreement may be terminated by either party at any time provided that the terminating party gives a minimum of six (6) months' notice in writing.

As witness to their consent to this agreement, the appropriate authorities hereunto provide their signatures on October 16, 2017.

ARTICLE 6

This agreement has been drawn up in two copies in English having equal validity, one for each Party.

For **Warsaw School of Economics**

For Board of Regents, Nevada System of
Higher Education obo
**University of Nevada, Reno,
College of Business**

Professor Marek Rocki
Rector

Professor P. Elliott Parker
Associate Dean, College of Business

Date: _____

Dr. Marc Johnson
President, University of Nevada, Reno

Date: _____