



Lubelskie

Letter of Intent

(Nevada-Lubelskie Acceleration Bridge)

Signed on October 17th, 2017 in Lublin

between:

the State of Nevada (the United States of America), hereinafter referred to as '**Nevada**', represented by Brian Sandoval - Governor of the State of Nevada,

and

the Lubelskie Voivodship (the Republic of Poland), hereinafter referred to as '**Lubelskie**', represented by:

Sławomir Sosnowski - Marshal of the Lubelskie Voivodeship,
Krzysztof Grabczuk – Vice -Marshal of the Lubelskie Voivodeship,

hereinafter jointly referred to as '**the Parties**' / '**Partners**'

Having in mind enhancement of bilateral relations between the State of Nevada and the Lubelskie Voivodeship, in particular developing start-up ecosystem and entrepreneurship among early-stage businesses from both regions, the Parties agree as follows:

§ 1

The Parties are similarly interested in the development and implementation of a joint multi-stage acceleration program aimed at supporting start-up companies in developing their capacity-building, abilities to secure finance and commercialize innovation as well as in developing leadership and management capabilities.

§ 2

In order to implement the joint venture referred to in § 1, the Parties declare:

1. Lubelskie:

- a) Declares the organization of a competition for startups from Lubelskie aimed at selecting those of highest potential for growth through participation in the acceleration process, which may take place in Nevada on the next stage.

b) In order to identify those start-ups of the highest potential, Lubelskie declares to prepare the criteria of eligibility and selection and will submit them to Nevada for consultation.

2. Nevada:

- a) Declares to assess the potential of start-ups recommended by Lubelskie,
- b) Declares the creation of the Mentorship Program to provide recommendations for start-ups in terms of the best and most relevant types of mentoring and capacity building support,
- c) During the acceleration program, Nevada declares to assist start-ups from Lubelskie in establishing contacts with other businesses, prospect investors, universities, business environment institutions and local authorities.

§ 3

Detailed rules for financing and implementation of the Joint Undertaking referred to in §1 will be defined in the Partnership Agreement.

§ 4

1. This Letter of Intent has been drawn up and signed in three identical copies: each one in English and Polish, both language versions equally binding. In the event of any discrepancies, the English text shall prevail.
2. The provisions of this letter of intent shall enter into force on the date of its signature.
3. The provisions of this letter of intent shall not give any financial obligations to Partners before the signing of the Partnership Agreement.
4. The Partners declare that they will not lay any claims, including financial ones, if the joint venture is not feasible for any reasons.

§ 5

The Parties shall appoint the following regional coordinators responsible for coordinating the program implementation:

1. on behalf of Nevada: Nevada Governor's Office of Economic Development,
2. on behalf of Lubelskie: Department of Economy and International Cooperation of the Marshal Office of Lubelskie Voivodeship.

For Nevada

For Lubelskie